



District Business and Advisory Services

Judy Lee Kershaw, Director - DBAS: 408-453-6599

Bulletin: 20-001

Date: July 1, 2019

To: District Chief Business Officers
District Fiscal Directors
District Personnel and Payroll Directors
Charter School Administrators

From: Nghia Do, District Business Advisor

Re: Fiscal Year 2019-20 Retirement Contribution Rate Changes

The purpose of this bulletin is to inform Districts of the new retirement contribution rates for the California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) effective July 1, 2019. These new rates will be reflected in the QCC County Tax Tables on July 11, 2019 for use with Fiscal Year 2019-20 reporting:

CalPERS	2018-19 Rates	2019-20 Rates
Employer	18.062%	19.721%
PEPRA Member (Members hired on/after January 1, 2013)	7.00%	7.00%
Classic Member (Members hired before January 1, 2013)	7.00%	7.00%
CalSTRS	2018-19 Rates	2019-20 Rates
Employer - DB Program	16.28%	17.10%
2% at 62 Member - DB Program (Members hired on/after January 1, 2013)	10.205%	10.205%
2% at 60 Member - DB Program (Members hired before January 1, 2013)	10.25%	10.25%
Employer - DBS Program	8.25%	8.25%
2% at 62 Member - DBS Program (Members hired on/after January 1, 2013)	9.00%	9.00%
2% at 60 Member - DBS Program (Members hired before January 1, 2013)	8.00%	8.00%
Employer - Reduced Workload Program (RWP)	16.28%	17.10%
Employer - Elected Officials of Employee Organization	16.28%	17.10%

Please distribute this memo within your District as deemed appropriate.